

Disclosure of penalty levied by National Housing Bank on contravention/default of regulatory requirements

With reference to the Housing Finance Companies (NHB) Directions, 2010 Paragraph 29 (6) and the Policy Circular 93 issued by National Housing Bank bearing reference number NHB (ND)/DRS/Policy Circular No. 93/2018-19 dated February 15, 2019, we declare that the penalty, as given below, was levied on Muthoot Homefin (India) Limited during the financial year 2019 - 20

Financial Year	Contravention	Penalty *
2019 – 20	Non-Intimation of Opening of Offices / Branches to National Housing Bank under Housing Finance Companies (NHB) Directions, 2010	INR 20,000
2019 – 20	Regulatory Inspection of Muthoot Homefin (India) Limited, under provisions of the National Housing Bank Act, 1987 - w.r.t. its position as on March 31, 2018: - Violation of Para - 27(A) and Para 30 of The Housing Finance Companies (NHB) Directions, 2010	INR 50,000

** Plus applicable GST at 18%*